

**JOINT LABOR
MANAGEMENT TRUST
FOURTH QUARTER 2012**

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES
FOURTH QUARTER 2012

Expenses

Category	Amount
Administration	\$5,484
Director Salary	0
Payroll Taxes	0
Miscellaneous	53,387
Total	\$58,871

Miscellaneous

Category	Amount
Bond & Ins.	\$561
Legal	6,887
Legal/G. Macy Nelson	45,909
PNC	30
Total	\$53,387

**QUARTERLY RECAPS
2012**

Income	First 2012	Second 2012	Third 2012	Fourth 2012	Total
Contributions	\$22,124	\$362,301	\$36,000	\$0	\$420,425
Interest	1	1	3	3	8

Total Income	\$22,125	\$362,302	\$36,003	\$3	\$420,433
---------------------	-----------------	------------------	-----------------	------------	------------------

Expenses					
Administration ¹	\$0	\$12,734	\$5,484	\$5,484	\$23,702
Director Salary ²	0	5,836	0	0	5,836
Payroll Taxes	0	446	0	0	446
Miscellaneous ³	25,363	\$193,827	\$38,641	\$53,387	311,218

Total Expenses	\$25,363	\$212,843	\$44,125	\$58,871	\$341,202
-----------------------	-----------------	------------------	-----------------	-----------------	------------------

Total Income	\$22,125	\$362,302	\$36,003	\$3	\$420,433
Total Expenses	\$25,363	\$212,843	\$44,125	\$58,871	\$341,202
Surplus (Deficit)	(\$3,238)	\$149,459	(\$8,122)	(\$58,868)	\$79,231

Fund Reserve	\$10,344	\$127,798	\$151,553	\$86,499
---------------------	-----------------	------------------	------------------	-----------------

¹ Second Quarter includes Admin fees for 12/11 to 6/12

² Second Quarter Salary thru 12/6 and 2wks vacation

³ Second Quarter Bills for 2011 and 2012

QUARTERLY RECAPS
2011

Income	First 2011	Second 2011	Third 2011	Fourth 2011	Total
Contributions	\$0	\$366,131	\$0	\$0	\$366,131
Interest	9	8	9	2	28

Total Income	\$9	\$366,139	\$9	\$2	\$366,159
---------------------	-----	-----------	-----	-----	-----------

Expenses					
Administration	\$5,298	\$5,298	\$5,298	\$3,532	\$19,426
Director Salary	20,596	22,313	24,029	15,447	82,385
Payroll Taxes	1,819	1,707	1,838	1,182	6,546
Miscellaneous	56,306	114,270	112,648	54,370	337,594

Total Expenses	\$84,019	\$143,588	\$143,813	\$74,531	\$445,951
-----------------------	----------	-----------	-----------	----------	-----------

Total Income	\$9	\$366,139	\$9	\$2	\$366,159
Total Expenses	\$84,019	\$143,588	\$143,813	\$74,531	\$445,951
Surplus (Deficit)	(\$84,010)	\$222,551	(\$143,804)	(\$74,529)	(\$79,792)

Fund Reserve	\$11,300	\$233,474	\$91,101	\$14,118	
---------------------	----------	-----------	----------	----------	--